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BOOK

OLLIE F. WORTH

KNOW ALL MEN BY THESE PRESENTS that Liberty Life Insurance Company, a South Carolina Corporation, and owner and holder of a mortgage executed by Green Valley Country Club dated January 12, 1961, in the original amount of \$190,000 and recorded in Volume 847 at page 65 in the R.M.C. Office for Greenville County, South Carolina, does hereby release from the lien of said mortgage the following described property:

All those pieces, parcels or tracts of land, EXCEPT that tract herein after specifically described by metes and bounds, in the County of Greenville, State of South Carolina, designated as "golf course" on the plat of survey entitled Green Valley Estates, prepared by Piedmont Engineering Service and dated December 20, 1957, which plat is recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ, at pages 2 and 3. Said parcels in the aggregate contain 179.55 acres, more or less.

The parcel excepted from the foregoing description is more particularly described as follows:

Parcel No. 1, BEGINNING at an iron pin on the Eastern edge of Green Valley Drive, the Northwestern corner of Lot No. 24, and running thence with the line of said Lot No. 24 N 47-32 E 218 feet; thence with the line of Lot No. 25 N 47-32 E 138.1 feet; thence turning and running in a straight line in a Northwestwardly direction to the Southwestern corner of Lot No. 71; thence N 33-23 W 119.3 feet to an iron pin on the Southeastern edge of Crapemyrtle Drive; thence along the edge of said Crapemyrtle Drive in a Southwestwardly direction to the intersection of said Crapemyrtle Drive and Green Valley Drive; thence rounding the corner of the intersection and continuing with the Northeastern edge of said Green Valley Drive to the beginning corner, containing ten (10) acres, more or less.

It is specifically understood that the lien of the aforesaid mortgage held by Liberty Life Insurance Company shall continue to remain in full force and effect in all respects as a first lien on Parcel No. 1 and all furniture, fixtures, furnishings and equipment located thereon unless and until released or otherwise satisfied in accordance with the requirements established by law.

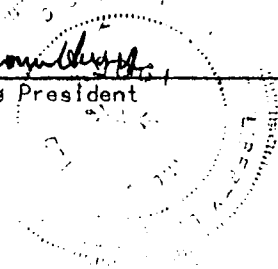
IN WITNESS WHEREOF, Liberty Life Insurance Company has caused this instrument to be signed by one of its duly authorized officers and sealed with its corporate seal this 18th day of March, 1963.

Witnesses:

G. H. Cleveland  
Willie H. Ramsey

LIBERTY LIFE INSURANCE COMPANY

By B. Calhoun Hipp  
Senior Vice President

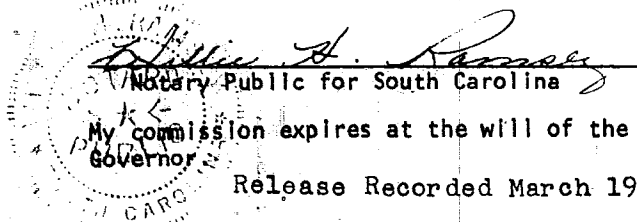


STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

PERSONALLY appeared before me G. H. Cleveland, who, upon being duly sworn, says that he saw Liberty Life Insurance Company by B. Calhoun Hipp, Senior Vice President, sign, seal with the corporate seal, and as the act and deed of the corporation deliver the within written instrument, and that he with Willie H. Ramsey witnessed the execution thereof.

SWORN to and subscribed before me this 18th day of March, 1963.

G. H. Cleveland



My commission expires at the will of the Governor